

GROUP 577 FEE AGREEMENT

The Group Manager is entitled to a service fee under the Group rules as approved by the New York State insurance fund. The fee may not exceed 10% of the manual premium or 12% of the NYSIF premium as calculated by the Fund.

In the event of a refund of premium to the insured from the State Fund, the Group Manager shall refund a proportionate amount of the service fee. In the event of an increase in premium due to an audit or other reason, the Group Manager shall receive a proportionate amount as an additional service fee.

All fees not paid within 30 days are subject to a 1.5% monthly late charge.

Date:

(Name of Company Please print or type)

BY:

(Officer's name and title)